

HOUSE JOINT RESOLUTION 59
By Hackworth

A RESOLUTION to create a special joint committee to study
economic development.

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED
THIRD GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE SENATE
CONCURRING, That there is hereby created a special joint committee to study economic
development in Tennessee.

BE IT FURTHER RESOLVED, That the special joint committee on economic
development shall study:

- (1) Potential creation of industrial development zones to encourage
economic development;
- (2) Potential grant of taxing authority to any such industrial development
zones;
- (3) Use of industrial revenue bonds or other financing mechanisms to
provide economic development incentives;

(4) Tax incentives for businesses to locate in industrial development zones;

(5) Reimbursement to cities and counties for any lost tax revenue; and

(6) Any other proposals to encourage or that may otherwise affect economic development in Tennessee.

BE IT FURTHER RESOLVED, That the special joint committee on economic development shall be composed of three (3) members of the Senate Commerce, Labor and Agriculture Committee, three (3) members of the Senate Finance, Ways and Means Committee, one (1) Senate member-at-large to be appointed by the Speaker of the Senate, three (3) members of the House Commerce Committee, three (3) members of the House of Representatives Finance, Ways and Means Committee, and one (1) House member-at-large to be appointed by the Speaker of the House of Representatives. The committee shall also include, as ex officio members, the Commissioner of Economic and Community Development, or the Commissioner's designee, and each ex officio member of the State Board of Equalization, or their designees.

BE IT FURTHER RESOLVED, That the committee shall coordinate its activities with the joint select committee on business taxes to avoid overlap or duplication of effort.

BE IT FURTHER RESOLVED, That all appropriate state agencies shall provide assistance to the special joint committee upon request of the chair.

BE IT FURTHER RESOLVED, That all legislative members of the special joint committee who are duly elected members of the General Assembly shall remain members of such committee until the committee reports its findings and recommendations to the General Assembly. Non-legislative members of the committee shall serve without compensation.

BE IT FURTHER RESOLVED, That the special joint committee shall be convened by the member with the most years of continuous service in the General Assembly; and at its first

meeting from among its legislative membership shall elect a chair, vice chair, and such other officers the committee deems necessary.

BE IT FURTHER RESOLVED, That the special committee shall timely report its findings and recommendations, including any proposed legislation or interim reports, to the One Hundred Third General Assembly no later than February 1, 2004, at which time the committee shall cease to exist.

BE IT FURTHER RESOLVED, That an appropriate copy of this resolution be prepared for presentation with this final clause omitted from such copy.